

11# Spike Detector with SuperTrend MT5

Spike Trading

SuperTrend Trading

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Spike Detector with SuperTrend MT5 is a trend following system that can be interpreted in two ways spike hunting with renko spike bar MT5 or in the classic way in relation to trend, then open trades that agree with the main trend.

Setup Strategy

Type Strategy, Price Action and trend following

Style day trading and scalping

Time Frame 1 minute or higher.

Currency pairs: majors, minors Indices.

Metatrader 5 indicators

Spike Detector,

Supertrend (10, 3),

4 ma candles 25 periods exponentials.

Candle time,

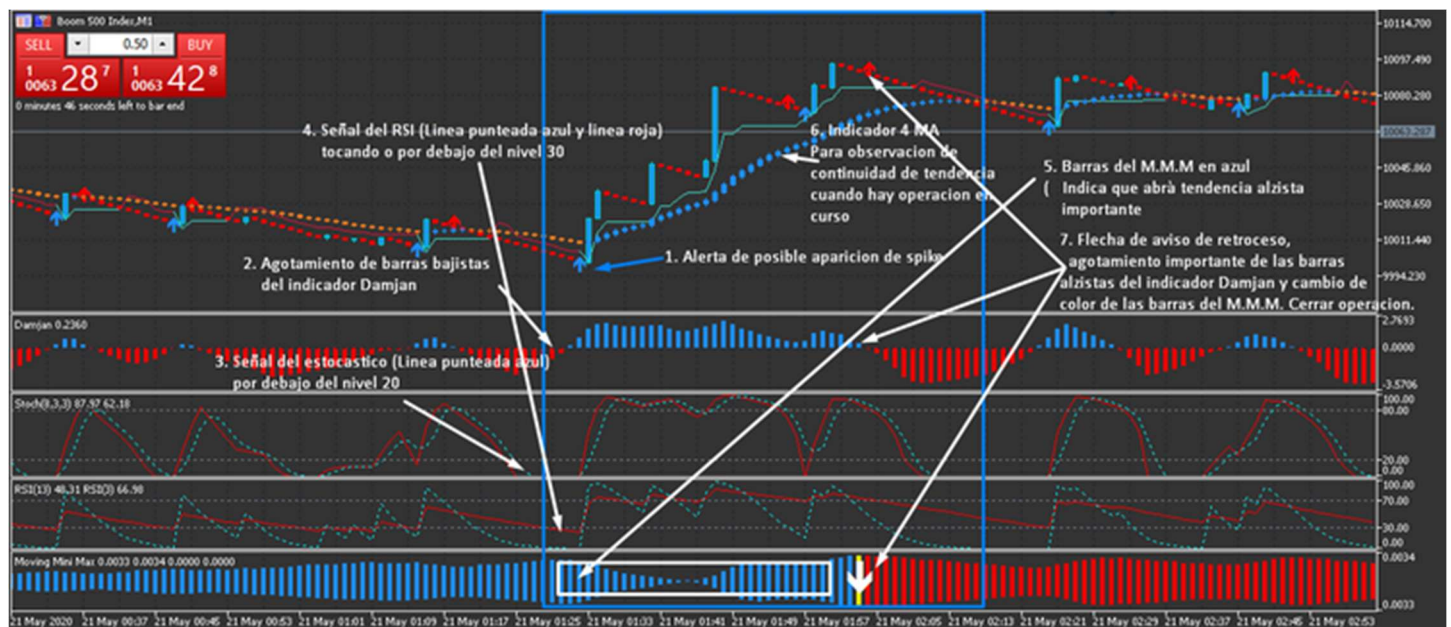
Fischer (10)

Stochastic oscillator (8, 3, 3),

In the same window RSI (13) with RSI (3),

Moving Min-Max (5).

Trading rules Catch Spike see the pictures



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Buy

1. alert of possible spike appearance.

2 Fischer begins to agree

3 Stochastic begins to crosses upwards

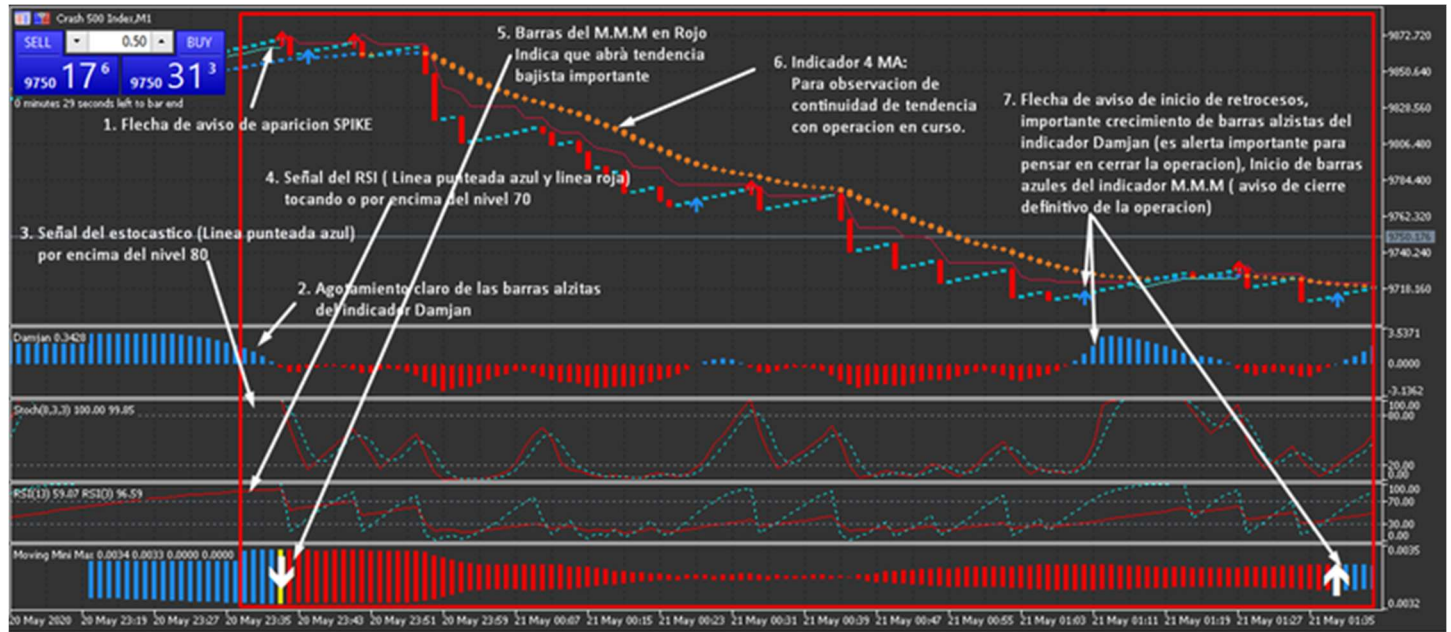
4 RSI approaches level 30

5 The blue bar of the Min-Max indicator shows us that the trend is important.

6 Heiken Ashi smoothed (blue) agrees with the main trend

7 Arrow Min Max informs us that the main trend could change

Sell



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1. alert of possible spike appearance.
- 2 Fischer begins to agree (red bar)
- 3 Stochastic begins to crosses downwards
- 4 RSI approaches level 70
- 5 The red bar of the Min-Max indicator shows us that the trend is important.
- 6 Heiken Ashi smoothed (red) agrees with the main trend
- 7 Arrow min Max informs us that the main trend could change.

SuperTrend with Min-Max Trading

Buy

Min-Max aqua bar.

Supertrend buy signal

Sell

Min-Max red bar.

Supertrend sell signal.



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Exit position

Place initial stop loss below/above the supertrend line.

Close position at opposite signal or with at level support/resistance.

Note for experts - At time frame 15 or higher you can use the spike indicator to enter the trend when the candle retraces near the super trend line for confirmation you can use the stochastic to insert in the template. Stochastic setting (5,3,3, close).



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